

# Publication of extracts of the European register of market participants

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#### Legal basis

Article 9(3) of REMIT:

Agency may decide to make the European Register, or extracts thereof, publicly available.

Article 12(2) of REMIT:

Agency is entitled to decide to make publicly available parts of the information in its possession. (...) the information shall be published or made available in the interest of improving transparency of the wholesale energy markets.



#### Purpose of European register's publication

#### • Purpose No 1:

The publicly available extracts of the European Register should *allow* for market participants to complete their registration under REMIT (i.e. to comply with the obligations according to Article 9(1) of REMIT, in particular relating to the obligation to provide information on corporate structure).

#### • Purpose No 2:

The publicly available extracts of the European Register should improve the transparency of wholesale energy markets.

The scope of information to be published shall be laid down with regard to these two purposes.



#### Scope of publicly available EU register (1/2)

#### Scope of data to be published in relation to Purpose No 1

- Market participant: Full name of the market participant (company name/full name)
- ACER Code: Unique identifier



#### Scope of publicly available EU register (2/2)

#### Scope of data published in connection with Purpose No 2

- State: Member State or Country where the market participant is resident
- NRA: NRA which processes the registration
- Website: URL of the home page of the website of the market participant
- Publication Inside Information: Place of publication of insider information if different from the website of the market participant
- Date of validity: Date of validity of the information collected in the Section 1 of the registration format



#### List of consultation issues (1/2)

## Information necessary for market participants to complete their registration obligations according to Article 9(1) of REMIT

- Is the scope of data foreseen to be published sufficient for market participants to complete their registration, especially with regard to the information required in Section 4 of the registration format, and thus fulfill their obligation under Article 9(1) of REMIT?
- In order to identify or verify the identity of a related undertaking, is the publication of information in fields 108 to 110 (address, city, postal code) necessary and appropriate?
- Is the publication of other company's identifier such as VAT Number in field 112 or the codes in fields 113 to 116 (EIC, BIC, LEI, GS1) or 118 (trade register) necessary and appropriate (please take into consideration that they might not be available for all market participants)?
- Do you believe that the scope of data to be published from the European Register should be increased or decreased?



#### List of consultation issues (2/2)

## Information necessary to improve transparency of wholesale energy markets

- Is the scope of data foreseen to be published for transparency purpose appropriate?
- Do you believe that the scope of data to be published from the European Register for transparency purpose should be increased or decreased?



#### Way ahead

- Public workshop on 7 November launch of the consultation
- Public consultation period runs from 7 November to 5 December
  - ➤ Replies to be sent to <a href="mailto:consultation2013ER06@acer.europa.eu">consultation2013ER06@acer.europa.eu</a>
- Evaluations of Responses will be published on the ACER website
- ACER Decision foreseen for Q1 2014



### Thank you for your attention!



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